

What if Our Economy Collapses? By Paul Renfroe

With all the 2008 upheaval the US economy had, did you wonder what would happen to you and to your family?

First—as an advisor to seniors who lived through the Depression—I want your expectations to be prepared for the worst, which is a great financial principle. Then anything that happens will be an improvement! Pessimists say it this way: expect the worst and you won't be disappointed.

These are not pleasant thoughts and you have been putting it off, right? If you can make it in these events, you can make it in an economic collapse:

- If my spouse died, how would I make it?
- If our household income was cut in half?
- If my family lost all their money and couldn't help me?
- If I lost my house?
- If the groceries shut down?
- If the power and the gas became unavailable?
- If medical care and medicine was unavailable?
- What would make me walk away from everything and everyone here?

Yes, definitely unpleasant thoughts—but necessary.

Much family good can come from discussing these things together, and with your children. My wife and I do and it brings our basic values to the surface. It prepares the children and teaches them what to live for.

Be sure to speak with seniors you know. Ask them, “How did you make it?” After they finish the “apples and oranges for Christmas” stories, ask them the above questions. Learn from them.

After careful thought, you can make a plan to become prepared. It might be, “Have \$XX,000 in savings by May 2009,” “learn to garden or hunt in 2009,” “do the home improvements myself to reduce costs,” etc.

Second, I am recommending that people **avoid mutual funds**, both in 401ks/IRAs and outside them. You can contact me to learn why, and what solutions exist.

Third, be spiritually prepared. When times are good, how easy to neglect God. However, many feel that if the US economy collapses, Revelation 18 will be at least partially fulfilled—and you definitely don't want to be caught flatfooted for that. You can answer the question “what will I do?” without betraying trust in God. Do both!

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