

How to get out of debt

by Paul Renfroe
Certified Senior Advisor
Host & President, RetireRadio.com

I get tired of debt harangues—don't you? Whether it's radio or business news, you're told that debt means guilt, shame, and betrayal of your own interests.

At RetireRadio.com, we believe that it's your life to control, your goals to reach, your life situation that dictates what financial actions are good for you. Debt can be used for good; it is a neutral financial action. There is a time for everything under the sun—such as debt. An example is college debt.

Whether debt *harms* you or *serves* you is determined by *your own heart*. There are many sicknesses in our hearts that lead to debt prison, but the prison was really in our heart first. Work on that too. As for the debt itself:

1. ***Declare war*** on credit usage behaviors, united in every step with your spouse. *Talk up* your war (your brain is listening) with your kids, with each other, with friends, at church. People respect your being at war.

2. ***Stop the bleeding***. Cut out expenditures which lead to an increase in your debt. When inclined to use credit, picture a gash in your body, so deep the blood is squirting out. Interrupt credit usage impulses with a violent picture. Say no to most wants, and some needs, especially costly emotional needs. When you are out of debt, you can go back to them if you want.

3. ***Increase income***, first to live on, then to pay debt. Stop waiting on your ship to come in—be your own ship. Increase how? Earn your money *smarter* and then work *harder*. I have had a second source of income for 13 of the last 16 years. Rental property works. If you have good credit ratings, at RetireRadio.com we can get you into a great cash flow with no money out of pocket.

4. Lastly, ***give money to God***. Point to what you have that didn't come from Him. If you dishonor Him in your finances, why should He honor you with more of it? He commands the tenth, so give it to Him. It's plain dumb not to! When you give, give expecting nothing back, He says. It's your concrete way of saying He is God and you are not, and you yield to Him and trust His love for you. You do, don't you?

For further info, call Paul Renfroe or go to RetireRadio.com.

First published 2009 in KidLINK, a monthly subscription periodical based in Collierville TN

Contact Emerald Coast Financial Accounts LLC at 502-8700 in Destin and Pensacola.
Member BBB. www.EmeraldCoastAccounts.com